

VILLAGE HOA BUDGET

P&L Cash Position 12-31-23 - May 1, 2023 thru April 30, 2024 and 2024-25 Projected Budget

		Projected 2023-24	Actual 2023	Projected 5-1-24 to 4-30-25	Assessment Per Month 71 Homes
Income					
1	HOA Fees	\$221,520.00	\$224,280.00	\$238,560.00	\$280.00
2	Other (opener, transfer + Interest inc.)	\$520.00	\$3,906.00	\$736.00	
3	Insurance assessment	\$23,349.00	\$23,349.00	\$30,175.00	
4	Total Income	\$222,040.00	\$228,186.00	\$239,296.00	
Operating Expenses					
5	Management	\$ 14,400.00	\$14,400.00	\$ 14,400.00	\$16.90
6	Administrative Professional Fees	\$ 4,400.00	\$4,041.00	\$ 4,200.00	\$4.93
7	Bank Charges + Lic. + Tax	\$1,000.00	\$1,577.00	\$1,250.00	\$1.47
8	Postage / Printing / web-site	\$1,000.00	\$650.00	\$1,000.00	\$1.17
9	Landscaping (Annual Contract)	\$62,400.00	\$62,400.00	\$62,400.00	\$73.24
10	Snow Removal (salt & ice-melt)	\$5,000.00	\$3,550.00	\$3,650.00	\$4.28
11	Sprinkler up-date & repairs	\$4,000.00	\$5,561.00	\$5,000.00	\$5.87
12	Comcast Cable - Basic	\$27,500.00	\$26,912.00	\$28,100.00	\$32.98
13	Insurance - Property-Liability-D&O	\$31,310.00	\$31,310.00	\$28,400.00	\$33.33
14	Entry Gate maint & Phone	\$2,000.00	\$1,650.00	\$1,700.00	\$2.00
15	Utility (power + gas)	\$3,500.00	\$4,100.00	\$4,400.00	\$5.16
16	Water for pool & common area	\$12,000.00	\$12,800.00	\$13,500.00	\$15.85
17	Garbage pick-up (fuel charge)	\$9,000.00	\$9,750.00	\$10,180.00	\$11.95
18	Legal / Accounting	\$560.00	\$555.00	\$750.00	\$0.88
19	Pool Operations & Chemicals & Maint.	\$11,000.00	\$6,905.00	\$7,200.00	\$8.45
20	Common Maint - Landscape maint. & lights	\$8,400.00	\$9,866.00	\$9,800.00	\$11.50
21	Misc. - Social / Annual Mtg.	\$1,800.00	\$1,780.00	\$1,800.00	\$2.11
22	Reinvestment account annual contributions	\$22,250.00	\$22,250.00	\$23,856.00	\$28.00
	Additional Reivestment contribution 2024-25			\$17,040.00	\$20.00
				\$221,536.00	\$260.00
23	Total Operating Expense	\$221,520.00	\$220,057.00	\$238,576.00	\$280.00
24	Excess (Deficit) Operations		\$8,129.00		
	Total Renvestement Income		\$30,379.00	\$40,896.00	
	Net Reserves / Projected Capital Projects	\$22,250.00		\$10,000.00	
26	CA - Capital Exp. Power/lightsFence		\$3,340.00		
27	Pool/Spa Heaters-Pumps-electrical-Cover etc.		\$18,151.00		
28	Entrance Gates-operators-paint -man-gate		\$7,412.00		
29	Roads and Maintenance (Man hole rings)		\$11,784.00		
30	Tree Maintenance & Removal		\$28,638.00		
	(Deficit) Capital Operations	\$0.00	\$38,946.00	\$0.00	
	Balance as of 12/31/23 (Reinvestment)		\$ 56,698.00		
	Balance as of 12/31/23 (Checking)		\$ 11,532.00		
	Total Assets		\$ 68,446.00		